

The process of the concession of the use of "Douka Military Camp" (also known as "St. Andrew Castle") to the Prefecture of Preveza was recently finalized after the Decision of [National Defend Fund \(NDF\) Administrative Commission](#).

The concession, which is considered as pioneering in the area of real estate management, is of significant importance and highly advantageous for the interests of the Army and its Personnel as well as for the benefit of the community. The deal was carried out according to the Ministry of Defense current Strategy of rational management of its real estate, based on the principle of reciprocal benefits for NDF and the overall contribution of Armed Forces towards the community.

The concession has been agreed for a time span of 49 years, based on Chapter C (article 18) of Law 3986/2011 ("Right of Use of Public Assets").

The economic exchange that will be paid by the Prefecture of Preveza to NDF will amount to 1.500.000 €, with a payout deadline set for the first 25 years.

The deal will be granted with a Programmatic Agreement that will be signed between NDF and the Prefecture of Preveza in the near future. The Agreement will contain, amongst others, the NDF co-management of various commercial activities that will be developed within the property by the Prefecture of Preveza in the frame of its reformation such as restaurants, cafes etc.

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